

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Dark Blue Sea Ltd
ABN	47 091 509 796

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vernon Alan Wills
Date of last notice	20 May 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> Steel-loc Pty Ltd A.C.N 003 981 333 Wayburn Holdings Pty Ltd A.C.N 009 320 082	Director is a director and greater than 20% shareholder Director is a director and greater than 20% shareholder
Date of change	14 April 2008
No. of securities held prior to change	
Steel-loc Pty Ltd Wayburn Holdings Pty Ltd Total	7,914,902 ordinary shares 966,989 ordinary shares 8,881,891 ordinary shares
Class	Ordinary Shares
Number acquired	
Wayburn Holdings Pty Ltd	500,000 ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$250,000
No. of securities held after change Steel-loc Pty Ltd Wayburn Holdings Pty Ltd Total	7,914,902 ordinary shares 1,466,989 ordinary shares 9,381,891 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	on market share purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.