



DARK BLUE SEA LIMITED
ACN 091 509 796

Company Announcement

Date: 19 November, 2007

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting ("AGM") of the Company held today that the (ordinary) resolutions as set out below were passed by a show of hands without amendment.

1. That Mr Joseph Michael Ganim, Non-Executive Director, who retires from office in accordance with Rules 3.6(a) and 3.7 of the Company's Constitution, and being eligible for re-election as a Director, be re-elected as a Director.
3. That, in accordance with the provisions of Listing Rule 10.11 and Part 2E of the Corporations Act and for all other purposes, the Company be authorised to issue 1,500,000 options to subscribe for ordinary shares in the capital of the Company exercisable at \$1.20 each on or after 30 April 2009 and on or before 31 December 2009 to the Company's Managing Director / Chief Executive Officer, Richard Moore (or his nominee), and otherwise on the terms contained in the Explanatory Statement attached the Notice of AGM.

Resolution 2, a non-binding resolution, was also passed by a show of hands without amendment:

2. That the Remuneration Report for the year ended 30 June 2007 outlining the remuneration arrangements in place for directors and executives of the Company (as contained in pages 25 to 32 of the Directors Report) be considered and adopted.

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	52,732,999	7500	13,333,110	NIL	52,740,499
2	52,726,333	14,166	13,333,110	NIL	52,740,499
3	30,588,809	303,597	13,333,110	21,848,093	52,740,499

We note that all discretionary proxies were directed in favour of the resolutions.

On behalf of the board
Mr Duncan Cornish
Company Secretary

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