DARK BLUE SEA LTD - ANNUAL GENERAL MEETING – 19 NOVEMBER, 2007

FORM OF PROXY

Company Secretary
Dark Blue Sea Limited
GPO Box 278
Brisbane QLD 4001

I/We

Of

being shareholder(s) in DARK BLUE SEA LIMITED hereby appoint

of

or, in his/her absence, the Chairman of the meeting, as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on the nineteenth (19th) day of November, 2007 and at any adjournment of that meeting.

Voting directions

I/We desire to vote on the resolutions as indicated with an "X" in the table below:

RESOLUTION	FOR	AGAINST	ABSTAIN*
1. To elect as a Director – Mr Joseph Ganim			
2. To approve the Remuneration Report			
3. To approve Grant of Options to Chief Executive Officer – Mr Richard Moore			

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Unless otherwise instructed, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the proposed resolutions.

Signed this day of , 2007

Signature(s) of shareholder(s):

(Proxies must be received by the Company not less than twenty four (24) hours before the scheduled time for the meeting.)

(Completed proxies can be returned to the Company Secretary, Mr Duncan Cornish, c/- Dark Blue Sea Ltd. GPO Box 278, Brisbane, QLD, 4001; by facsimile at (07) 3007 0001; or scanned and emailed to d.cornish@au.darkbluesea.com .