



DARK BLUE SEA LIMITED
ACN 091 509 796

Company Announcement

11 December, 2006

DARK BLUE SEA LIMITED URGES SHAREHOLDERS TAKE NO ACTION
IN RESPONSE TO BID FROM PHOTON GROUP LIMITED

The Board of Dark Blue Sea Limited (**DBS**) today received notice from Photon Group Limited of its intention to make an off-market takeover bid for all of the ordinary shares of DBS in which it does not already have a relevant interest.

The Board of DBS strongly recommends that **DBS shareholders take no action** in response to the takeover offer until the Directors of DBS have had an opportunity to consider the offer and make a formal response, particularly with regard to the value of the offer by Photon Group Limited.

The Directors of DBS note that the offer by Photon Group Limited is highly conditional.

Further, the Directors note that the average trading price of DBS shares for the last 3 months was 65 cents. Therefore, based on the price of the offer by Photon Group Limited, it appears that the offer does not contain any premium for control.

For further information contact:

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